



INDEPENDENT AUDITORS' REPORT

To the Members of

Fortis CSR Foundation

Report on the Financial Statements

We have audited the accompanying financial statements of **Fortis CSR Foundation** which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss and Cash Flow for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance and cash flow of the company in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014. This Responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidences about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of



the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments the auditors consider internal financial controls relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the companies (Auditor's Report) Order, 2016 ("the Order") issued by the central government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, In our opinion, the said order is **not** applicable to the company.
2. As required by section 143(3) of the Act and Companies (Audit and Auditors) Rule 2014, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statements dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014.
 - (e) In our opinion, there are no adverse observations and comments on the financial transactions of the matters which have adverse effect on the functioning of the company



- (f) On the basis of the written representations received from the Directors as on March 31, 2023 taken on record by the board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of sub section (2) of section 164 of the Companies Act 2013.
- (g) In our opinion, there are no qualifications, reservation or adverse remark relating to maintenance of accounts and other matter connected therewith.
- (h) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"
- (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Kapil Sandeep & Associates
Chartered Accountants
(Firm Registration No.: 016244N)



CA. Kapil Sabherwal
Partner
(Membership No.: 096858)

Place: Gurgaon
Date: 22/06/2023
UDIN: 23096858BGQGZJ8486

Annexure 'B' Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s FORTIS CSR FOUNDATION ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that :-

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal



financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Kapil Sandeep & Associates

Chartered Accountants

(Firm Registration No. : 016244N)



CA. Kapil Sabherwal

Partner

(Membership No.: 096858)

Place: Gurgaon

Date: 22/06/2023

UDIN: 23096858BGQGZJ8486

Fortis CSR Foundation
Balance Sheet As On 31st March, 2023

Particulars	Note No.	Figures as at the end of current reporting period Rs.	Figures as at the end of previous reporting Period Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds	1	500,000	500,000
(a) Share capital	2	2,588,637	2,509,857
(b) Reserves and surplus		-	-
(b) Money Received against share warrents		-	-
2 Share application money pending allotments			
3 Non-current liabilities	3	-	-
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long term provision		-	-
4 Current liabilities	4	-	-
(a) Short Term Borrowings	5		
(b) Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises		-	-
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		31,922	31,922
(c) Other current liabilities	6	34,056	34,216
(d) Short-term provisions	7		
TOTAL		3,154,616	3,075,995
B ASSETS			
1 Non-current assets			
(i) Property, Plant and Equipment	8	-	-
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development	9	-	-
(b) Non-current investments			
(c) Deferred Tax Assets			
(d) Long term loans and Advances			
(e) Other Non Current Assets			
2 Current assets			
(a) Current Investments	11	-	-
(b) Inventories	12	-	-
(c) Trade receivables	13	3,033,999	2,895,743
(d) Cash and cash equivalents	14	-	-
(e) Short-term loans and advances	15	120,617	180,252
(f) Other Current Assets			
TOTAL		3,154,616	3,075,995

See accompanying notes forming part of the financial statements

In terms of our report attached.

For Kapil Sandeep & Associates

Chartered Accountants

FRN:016244N



CA Kapil Sabherwal
Partner

(M. No. 096858)

UDIN: 23096858BGQGZJ8486

Place: Gurgaon

Date: 22/06/2023

For and on behalf of Board of directors of
Fortis CSR Foundation

Ranjan Bihari Pandey
(DIRECTOR)
DIN -07752372

Manu Kapila
(DIRECTOR)
DIN: 03403696

Fortis CSR Foundation
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
		Rs.	Rs.
I Revenue from operations (gross)	16	-	-
Less: Excise Duty		-	-
Revenue from operations (net)		-	-
II Other Income	17	156,211	151,467
III Total Income (I+II)		156,211	151,467
IV Expenses			
(a) Cost of materials consumed	18	-	-
(b) Purchase of Stock in Trade		-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	-	-
(d) Employee benefits expenses	20	-	-
(e) Finance costs	21	974	1,563
(f) Depreciation and amortisation expenses		-	-
(g) Other expenses	22	76,457	60,026
Total Expenses		77,430	61,589
V Profit before exceptional and extraordinary item and tax		78,780	89,878
VI Exceptional Items		-	-
VII Profit before extraordinary item and tax		78,780	89,878
VIII Extraordinary Items		-	-
IX Profit before Tax		78,780	89,878
X Tax Expense:			
(a) Current tax expense		-	-
(b) Deferred tax		-	-
XI Profit / (Loss) for the period from continuing operations		78,780	89,878
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit/ (Loss) from discontinuing operations		-	-
XV Profit/(Loss) for the Period		78,780	89,878
XVI Earning per equity share:			
(1) Basic		1.58	1.80
(2) Diluted		1.58	1.80

See accompanying notes forming part of the financial statements

In terms of our report attached.

For Kapil Sandeep & Associates

Chartered Accountants

FRN:016244N



CA Kapil Sabherwal
Partner


(M. No. 096858)

UDIN:23096858BGQGZJ8486

Place: Gurgaon

Date: 22/06/2023

For and on behalf of Board of directors of
Fortis CSR Foundation


Ranjan Bihari Pandey
(DIRECTOR)
DIN -07752372


Manu Kapila
(DIRECTOR)
DIN: 03403696

Fortis CSR Foundation
Statement of Cash Flows
For the Years Ended March 31, 2023

	2023	2022
Cash Flows from Operating Activities		
Net Income	78,780	89,878
Add: Expenses Not Requiring Cash:		
Depreciation	-	-
Income Tax	-	-
Differed Tax	-	-
Other	-	-
Add:- Decrease in Current Assets :-		
Trade receivables	-	-
Short-term loans and advances	-	-
Other Current Assets	59,635.12	244,062.59
	59,635	244,063
Less :- Increase in Current Assets :-		
Inventories	-	-
Short-term loans and advances	-	-
Trade receivable	-	-
Short-term loans and advances	-	-
Other current assets	-	-
	-	-
Add:- Increase in Current Liability :		
Short Term Borrowings	-	-
Trade payables	-	-
Other current liabilities	-	(483,000.00)
Short-term provisions	-	(342,691.86)
	-	(825,692)
Less;- Decrease in Current Liabilities-		
Short Term Borrowings	-	-
Trade payables	-	9,920.86
Short Term Provision	159.72	-
Other current liabilities	-	-
	160	9,921
Net Cash from Operating Activities	138,256	(501,672)
Cash Flows from Investing Activities		
Add:- Sale of Fixed Assets	-	-
Less:- Purchase of New Equipment	-	-
Less:- Investments Increased	-	-
Net Cash Used for Investing Activities	-	-
Add Share Capital	-	-
Add Long-term borrowings	-	-
Less:- Long-term borrowings	-	-
Net Cash from Financing Activities	-	(501,672)
NET INCREASE/(DECREASE) IN CASH	138,256	(501,672)
CASH, & CASH EQUIVALENT AT THE BEGINNING OF YEAR	2,895,743	3,397,416
CASH, & CASH EQUIVALENT AT THE END OF YEAR	3,033,999	2,895,744

For Kapil Sandeep & Associates
 Firm registration number : 016244N
 Chartered Accountants



CA Kapil Sabherwal
 Partner
 Membership No. 096858
 (M. No. 096858)
 UDIN: 23096858BGQGZJ8486
 Place:Gurgaon
 Date : 22/06/2023

For and on behalf of Board of directors of
 Fortis CSR Foundation

Ranjan Bihari Pandey

Ranjan Bihari Pandey
 (DIRECTOR)
 DIN -07752372

Manu Kapila

Manu Kapila
 (DIRECTOR)
 DIN: 03403696

Fortis CSR Foundation				
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET				
Note -1. SHARE CAPITAL				
Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised 50000 Equity shares of Rs.10/- each with voting rights	50,000.00	500,000.00	50,000.00	500,000.00
(b) Issued, Subscribed and Paid up 50000 Equity shares of Rs.10 each with voting rights	50,000.00	500,000.00	50,000.00	500,000.00
Total	50,000.00	500,000.00	50,000.00	500,000.00
List of Shareholders holding more than 5% share capital				
Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Fortis Healthcare Limited	49,994.00	99.99	10	499,940.00
TOTAL	49,994.00	99.99		499,940.00

NOTE 1A. SHARES HELD BY PROMOTORS

Sr No.	Promotor's Name	Current Reporting Period		
		No of shares	% of total shares	% Change during the year
1	Fortis Healthcare Limited	49994	99.99	-
2	Fortis Hospitals Ltd.	1	0	-
3	Hiranandani Healthcare Private Limited	1	0	-
4	SRL Reach Limited	1	0	-
5	SRL Diagnostics Private Limited	1	0	-
6	Escorts Heart Institute And Research Centre Limited	1	0	-
7	Fortis La Femme Limited	1	0	-

Sr No.	Promotor's Name	Previous reporting Period		
		No of shares	% of total shares	% Change during the year
1	Fortis Healthcare Limited	49994	99.99	-
2	Fortis Hospitals Ltd.	1	0	-
3	Hiranandani Healthcare Private Limited	1	0	-
4	SRL Reach Limited	1	0	-
5	SRL Diagnostics Private Limited	1	0	-
6	Escorts Heart Institute And Research Centre Limited	1	0	-
7	Fortis La Femme Limited	1	0	-

NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Current Reporting Period		
		Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
-	-	-	-	-

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Previous reporting Period		
		Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
-	-	-	-	-

In terms of our report attached.
For Kapil Sandeep & Associates
Chartered Accountants


CA Kapil Sabherwal
Partner
(M. No. 096858)
UDIN:23096858BGQGZJ8486
Place:Gurgaon
Date: 22/06/2023

For and on behalf of Board of directors of
Fortis CSR Foundation


Ranjan Bihari Pandey
(DIRECTOR)
DIN -07752372


Manu Kapila
(DIRECTOR)
DIN: 03403696

Fortis CSR Foundation

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 2 RESERVES AND SURPLUS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
(A) Securities premium account		
Opening balance	-	-
Closing balance	-	-
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	2,509,857	2,419,979
Add: Profit / (Loss) for the year	78,780	89,878
Less:- Loss Due to Change in Rate of Depreciation as per Company Act 2013	-	-
Closing balance	2,588,637	2,509,857
Total	2,588,637	2,509,857

Note 3 LONG TERM BORROWINGS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous
	Rs.	Rs.
<u>UNSECURED LOANS</u>		
<u>Loan from Director & Relatives</u>	-	-
TOTAL	-	-

Note 4 SHORT TERM BORROWINGS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
<u>SECURED LOANS</u>		
OD A/C	-	-
CASH CREDIT	-	-
(Secured against hypothecation of Stocks and Personal guarantee of Directors and equitable mortgaged of Factory Land and Building)	-	-
TOTAL	-	-



Note 6 OTHER CURRENT LIABILITIES

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Creditors For Advance	-	-
Expenses Payable	-	-
Provision for Gratuity-Long Term	-	-
Unutilized Grants	31,922	31,922
Total	31,922	31,922

Note 7 SHORT TERM PROVISIONS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
(a) Provision for employee benefits		
ESI Employees Contribution Payable	-	-
ESI Employers Contribution Payable	-	-
PF Payable	-	-
Professional Tax	-	-
Wages Payable	-	-
Salary Payable	-	-
(b) Provision - for TAX		
Provision for Income Tax(Prior Years)	-	-
Provision for Income Tax(Current Years)	-	-
TDS Payable	-	160
(c) Provision - Others		
Power Payable	-	-
Telephone Exp. Payable	-	-
GST Payable	-	-
NPS Deduction	-	-
Provision For Leave Encashment	-	-
Expenses Payable	4,556	4,556
Other Payables	-	-
Audit Fees Payable	29,500	29,500
Total	34,056	34,216

In terms of our report attached.

For Kapil Sandeep & Associates

Chartered Accountants



CA Kapil Sabherwal
Partner
(M. No. 096858)

For and on behalf of Board of directors of

Fortis CSR Foundation

Ranjan Bihari Pandey
(DIRECTOR)
DIN -07752372

Manu Kapila
(DIRECTOR)
DIN: 03403696

Fortis CSR Foundation

Note 9 NON CURRENT INVESTMENTS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Fixed Deposit	-	-
Total	-	-

Note 11 INVENTORIES

(At lower of cost and net realisable value)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Finished Goods	-	-
Raw Material (including Packing Material)	-	-
W I P	-	-
Stock with Consignee	-	-
Total	-	-

Note 13 CASH AND CASH EQUIVALENTS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
A) Cash In Hand	-	-
B) Bank Balance	-	-
HDFC Bank A/c No. 50200008489307	191,094	175,182
Fixed Deposits	2,842,905	2,720,561
Total	3,033,999	2,895,743



Note 14 SHORT TERM LOANS AND ADVANCES

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Advances for Purchases	-	-
Advances to Suppliers	-	-
Security Deposit with RICL	-	-
Security Deposit with BSNL	-	-
Additional Tax Recoverable C.G.	-	-
GST INPUT	-	-
Others	-	-
TDS Receivable P.Y	-	-
TDS Receivable A.Y 2023-24	-	-
Total	-	-

Note 15 OTHER CURRENT ASSETS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
A) Preliminary exps. w/off	-	-
B) Interest Recoverable FY 20-21	-	86,580
C) Interest Recoverable FY 21-22	13,289	13,289
D) Interest Recoverable FY 22-23	14,929	-
E) Interest Accrued on FD	92,399	80,383
F) other	-	-
Total	120,617	180,252

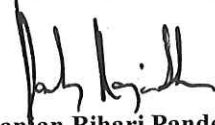
In terms of our report attached.

For Kapil Sandeep & Associates
Chartered Accountants



CA Kapil Sabherwal
Partner
(M. No. 096858)

For and on behalf of Board of directors of
Fortis CSR Foundation


Ranjan Bihari Pandey
(DIRECTOR)
DIN -07752372


Manu Kapila
(DIRECTOR)
DIN: 03403696

Note 5 TRADE PAYABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total					-

Note 12 TRADE RECEIVABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others						-



Note 16 REVENUE FROM OPERATIONS		(IN LAKHS)	
Particulars	Figures for the current reporting period	Figures for the previous reporting period	
	Rs.	Rs.	
Grants Utilized	-	-	
Total - Sales	-	-	
Note 17 OTHER INCOME			
Particulars	Figures for the current reporting period	Figures for the previous reporting period	
	Rs.	Rs.	
Interest Income on Fixed Deposits	149,291.00	132,886.71	
Interest Income - Others	6,919.66	18,580.00	
Excess Provision Written Back	-	-	
Total	156,210.66	151,466.71	
Note 18 COST OF MATERIALS CONSUMED			
Particulars	Figures for the current reporting period	Figures for the previous reporting period	
	Rs.	Rs.	
Opening stock	-	-	
Add: Purchases			
Import			
Domestic	-	-	
Less: Closing stock	-	-	
Cost of material consumed	-	-	



Note 19 CHANGE IN INVENTORIES

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
<u>Inventories at the end of the year:</u>		
Finished goods	-	
Work-in-progress	-	
	-	
<u>Inventories at the beginning of the year:</u>		
Finished goods	-	
Work-in-progress	-	
	-	
Net (increase) / decrease	-	

Note 20 EMPLOYEE BENEFIT EXPENSES

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Salaries and wages	-	-
Bonus	-	-
Total	-	-

Note 21 FINANCE COST

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Bank Charges	973.50	1,563.12
Interest on Unsecured loan	-	-
Interest Cost (Acturial)	-	-
Total	973.50	1,563.12



Note 22 OTHER EXPENSES

Spend Aanchal

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Admin Cost Chhaya	-	-
Bio medical waste exp. (chhaya)	-	-
Hms software charges	-	-
Internet charges(chhaya)	-	-
Local travel conveyance (chhaya)	-	-
Medical consumables-chhaya	-	-
Medical services	-	-
Medicine expenses (chhaya)	-	-
Postage & courier (chhaya)	-	-
Professional charges-retainers (chhaya)	-	-
Repair & maintenance exp. (chhaya)	-	-
Telephone expenses (chhaya)	-	-
Salary & Wages_Chhaya	-	-
Total (B)	-	-
Total (A+B)	-	-

Spend General Non- Programme

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
(A) DIRECT EXPENSES		
Consumables	-	-
Generator Exp.	-	-
Power & Fuel	-	-
Job Charges	-	-
Freight Inward	-	-
Unloading & Handling charges	-	-
Total (A)	-	-
(B) INDIRECT EXPENSES		
Professional Fees	46,956.86	16,964.86
Directors Remuneration	-	-
Audit Fees	29,500.00	29,500.00
Insurance	-	-
Rates & Taxes	-	13,561.00
Business promotional Expenses	-	-
Admin Cost - General Non Programme	-	-
Manpower Support	-	-
Acruial (gain)/loss	-	-
Telephone Expense	-	-
Other Expenses	-	-
Director sitting Fees	-	-
Priliminary Expenses W/off	-	-
Commission Expenses	-	-
Total (B)	76,456.86	60,025.86
Total (A+B)	76,456.86	60,025.86



In terms of our report attached.
For Kapil Sandeep & Associates
 Chartered Accountants

CA Kapil Sabherwal
 Partner
 (M. No. 096858)

Fortis CSR Foundation

Ranjan Bihari Pand

Ranjan Bihari Pand
 (DIRECTOR)
 DIN -07752372

Manu Kapila

Manu Kapila
 (DIRECTOR)
 DIN: 03403696

9

I Title deeds of Immovable Property not held in name of the Company

Relevant line items in the Balance sheets	Descriptions of Item of property	Gross carrying Value	Title deeds of Immovable Property not held in name of the Company	Whether title deed holder is a promotor, director or relative of Promotor' director or employee of promotors/ director	Property held since which date	Reason for not being held in the name of company
-	-	-	-	-	-	-

Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the II valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017

III where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

- (a) repayable on demand or
(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters Directors KMPs Related Parties		

IV Capital Work In Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Projects in progress					
Projects temporarily suspended					

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2					

V Intangible assets under development:

(a) For Intangible assets under development

Instangible Assets under Development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2					

(b) Intangible assets under development completion schedule

Instangible Assets under Development	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2					



VI Details of Benami Property held

VII Where the Company has borrowings from banks or financial institutions on the basis of current assets

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed

VIII Wilful Defaulter

a. Date of declaration as wilful defaulter, ☐

b. Details of defaults (amount and nature of defaults), ☐

IX Relationship with Struck off Companies

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
	Investments in securities		
	Receivables		
	Payables		
	Shares held by struck-off Company		
	Other outstanding balances (to be specified)		

x Registration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.

XI Compliance with number of layers of companies

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

XI Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
Debt Equity Ratio	Debt Capital	Shareholder's Equity	0%		0.00
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	0%		0.00
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	16%		0.16
Inventory Turnover Ratio	COGS	Average Inventory	0%		0.00
Trade Receivables turnover ratio	Net Sales	Average trade receivables	0%		0.00
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	0%		0.00
Net capital turnover ratio	Sales	Working capital (CA-CL)	0%		0.00
Net profit ratio	Net Profit	Sales	0%		0.00
Return on Capital employed	Earnings before interest and tax	Capital Employed	0%		0.00
Return on Investment	Net Profit	Investment	0%		0.00

XII Compliance with approved Scheme(s) of Arrangements

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained

XIII Utilisation of Borrowed funds and share premium:



NOTES FORMING PART OF FINANCIAL STATEMENTS

Note No. 2

1. Background

The Company was incorporated in the year September 2014 to undertake Corporate Social Responsibility functions of its group companies.

2. Significant Accounting Policies

a. Accounting Convention

The Financial Statements are prepared as per Indian Generally Accepted Accounting principles (GAAP) under the historical cost convention and ongoing concern basis. All expenses and income to the extent considered payable and receivable respectively, unless stated otherwise, have been accounted for on mercantile basis.

b. Use of estimate

The preparation of the financial statement in conformity with GAAP requires Management to make estimate and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates include provisions for doubtful debts, future obligations under employee retirement benefit plans and income taxes.

c. Revenue Recognition

The company follows the mercantile system of accounting and recognizes revenue and expenditures on accrual basis. Revenue from general purpose contributions is recognized on the date on which contribution is received by the company.

d. Grants/ Donations and Designated Funds

Grants/donations and designated funds received for a particular project are recognized in the income and expenditure account over the period necessary to match with related costs, which they are intended to compensate. The unutilized amounts received for specific purpose are reflected as a part of Unutilized grants.

e. Provisions, Contingent Liability and Contingent Assets

Provisions are recognized for liabilities when the company has a present obligation as a result of Past events, a probable outflow of resources is expected to settle the obligation and the amount can be reliably estimated.

f. Contingent Liability

Contingent liability is NIL

g. Contingent Assets

Contingent assets are not recognized in the financial statements.



Fortis CSR Foundation
Notes forming part of Financial Statements

h. Cash Flow Statement/Cash and Cash Equivalents

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of non-cash nature and any deferral or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the company are segregated.

i. Earnings/Loss Per Share

Earning per share is calculated by dividing Net Profit for the year attributable to Equity Shareholders by number of Equity Shares outstanding during the year

j. Accounting policies not specifically referred above are consistent with Generally Accepted Accounting Principles

k. In the opinion of management, Short and Long term Loans and Advances, Trade Payables and Current and Non-Current Liabilities shall be realized/paid at least at the value stated in the balance sheet.

l. Auditor's Remuneration includes :

Particulars	Year ended 31.03.2023	Year ended 31.03.2022
Statutory Audit Fee	29,500	29,500
Total	29,500	29,500

m. Related Party Disclosures

Names of related parties and related party relationship

Ultimate Holding Company	Fortis Healthcare Limited ('FHL')
Group Companies (with whom transactions have been taken place)	Escorts Heart Institute & Research Centre Limited ('EHIRCL') SRL Diagnostics Pvt Ltd SRL Limited Fortis Hospitals Limited Fortis Healthcare Limited Stellant Capital Advisory SPL Fortis Hospotel Limited
Key Management Personnel ('KMP') of The Company or its parent and their close family members	Ajey Maharaj (Appointed w.e.f 04/11/2017) Manu Kapila (Appointed w.e.f 09/07/2020) Ranjana Bihari Pandey (Appointed w.e.f 07/10/2020)



Fortis CSR Foundation
Notes forming part of Financial Statements

The schedule of Related Party Transactions is as follows:

Transactions details	Year Ended March 31, 2023	Year Ended March 31, 2022
Transactions during the year		
Donation Received		
SRL Diagnostics Pvt Ltd	-	-
SRL Limited	-	-
Fortis Hospotel Limited	-	-
Stellant Capital Advisory SPL	-	-
Expense incurred by		
Fortis Hospitals Limited ('FHsL')	-	-
Fortis Healthcare Limited	-	-
Professional Payments made		
Fortis Healthcare Limited	-	-
Escorts Heart Institute And Research Centre Limited	-	-
Fortis Hospitals Limited	-	-
Transfer of Liability (Variable Pay, Leave Encashment & Gratuity) To		
Fortis Hospitals Ltd.	-	7,56,356

For Kapil Sandeep & Associates
Chartered Accountants
Firm Registration No.-016244N



CA. Kapil Sabherwal
Partner


M. No. 096858

Place: Gurgaon

Date: 22/06/2023

UDIN: 23096858BGQGZJ8486

For and behalf of the Board of Directors of
Fortis CSR Foundation


Ranjan Bihari Pandey
Director
DIN - 07752372


Manu Kapila
Director
DIN - 03403696



FORM NO. 10B

[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

We have examined the balance sheet of M/S FORTIS CSR FOUNDATION AACCF4643B [name and PAN of the trust or institution] as at 31/03/2023 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2023
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2023

The prescribed particulars are annexed hereto.

For Kapil Sandeep & Associates
Chartered Accountants
FRN : 016244N



Place : Gurgaon
Date : 22/06/2023
UDIN : 23096858BGQGZK9482

(Kapil Sabherwal)
Partner
Membership No: 096858

ANNEXURE
STATEMENT OF PARTICULARS

Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	77430
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	23432
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	1898526
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	Fixed Deposit with Scheduled Bank.
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO



3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the trust during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No

For Kapil Sandeep & Associates

Chartered Accountants

FRN : 016244N



(Kapil Sabherwal)

Partner

Membership No: 096858

Place : Gurgaon

Date : 22/06/2023

UDIN : 23096858BGQGZK9482